



**New York Tax Treatment of Federal Economic Stimulus Payments  
(Rebate Payments) and New York Filing Requirements**

Federal economic stimulus payments (rebate payments) made during 2008 as a result of the federal Economic Stimulus Act of 2008 will not be subject to New York State income tax.

Taxpayers who file a 2007 federal tax return **solely** to get the rebate payment (and are not required to file for any other reason) are not required to file a 2007 New York tax return.

Taxpayers who are amending a previously filed 2007 federal return, **solely** to include nontaxable benefits to reach the \$3,000 qualifying income level to get the rebate (and are not amending for any other reason), do **not** need to file an amended 2007 New York State return.

**NOTE:** An N-Notice is generally issued to announce a singular event, such as an update to a previously issued tax form or instruction, or to announce a new due date for filing returns and making payments of tax because of a natural disaster. The Department does not revise previously issued N-Notices.